

# The Global Risk Institute: A Summary

June 4, 2015

**GLOBAL RISK**  
**INSTITUTE**  
IN FINANCIAL SERVICES

# Our History and Mandate

- ❑ Founded in 2011 by the Governments of Canada and Ontario in response to the 2007/2008 financial crisis to be the global reference for financial risk management.
- ❑ Sixteen leading financial institutions became members at the outset: there are now twenty-seven members alongside the two governments
- ❑ Focused on our members' needs, our global mandate is to:
  - foster applied and integrative research in financial risk management
  - enhance integrated risk management education
  - build risk literacy and capacity in the next generation of practitioners, policymakers, regulators, researchers and educators

# Current Research Streams

**Low for Long**

**Risk Sharing  
in Insurance  
& Pensions**

**Risk  
Management &  
Market  
Liquidity**

**Extreme Risk  
Measures &  
Model Risk**

**Systemic  
Risk**

**Regulation and  
Financial  
Stability**

**Behavioural  
Finance**

# GRI Education: Building Risk Capacity

Board Risk Oversight and Insight Program (Board Directors)

Education Forums (CRO, SVP/MD, Head of Function)

E-learning programs (all levels of organization)

Diploma in Risk Policy and Regulation (quant graduates)

# Summary

- ❑ Fast-growing organization launched in 2011 with 16 financial institutions; now has 27 members, with more than 1,000 executives from membership involved in GRI's courses and events at various levels. Objective is to become a global reference for financial risk management.
- ❑ Research footprint has rapidly become global – relationships with 82 research teams world-wide, including universities in Canada, France, Australia, Italy, the Netherlands, UK and US – with more to follow.
- ❑ All courses and events are free for members following payment of an annual membership due. Global membership allows for executives from all over the world to take advantage of GRI's research and education offerings.
- ❑ Ambitious plans to expand, developing member relationships and service offering.

# The Global Risk Institute in Financial Services

[globalriskinstitute.org](http://globalriskinstitute.org)  
[systemic-risk-hub.org](http://systemic-risk-hub.org)

RESEARCH  
EDUCATION  
INSIGHT

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